

**The Muthalamada  
Service Co-operative Bank Ltd.**  
No. F. 1197

**H.O.: KAMBATHCHALLA**

P.O. Muthalamada,

Palakkad Dist., PIN - 678 507

Ph : 04923 - 275228, 275328

Email: muthalamadascb@gmail.com

GSTIN : 32AAAAT4212C2Z9



15.03.2024.

**To Whomsoever it may concern**

We are happy to inform you that The Muthalamada Service Co-op Bank Ltd Palakkad, Kerala, India is a Class 1 Special Grade Bank in the Cooperative Sector. We have Head office and 3 Branches . We have Implemented the Banking System provided by Safe software and integrated solutions pvt Ltd , India and they have been our Trusted IT and Digital Partner for the implementation of Our Cloud based Core Banking System and Channels for the Past 22 years.

Their user friendly and secured SAFE & SMART Core Banking Solutions with Digital , MIS and Regulatory Channels and Support has helped us to serve our customers in a better way and expand our business through our area of operation. They also have provided operational and system admin training for the effective use of the systems

The system is equipped with Day end Report, Audit Report, Performance, Regulatory and MIS Reports which helps the Executive and Management to take timely decisions and actions

The system implementation has helped us to reduce the operation cost , increased customer base, employee happiness and performance and bank's profitability has really increased and we have been able to declare dividend at 25% every year.

We appreciate the quality and security of the products and solutions and professional work of SAFE Team and also for their overall contribution in our successful business through Digitalisation .

For The Muthalamada Service  
Co-op. Bank Ltd. No: F.1197

  
Secretary